



Date: 02.08.2023

**Scrip Code: 974650**  
**ISIN: INE403P07021**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai (MH)-400 001**

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**Reg: Publication of un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June 2023 in the Financial Express (Newspaper) on 01.08.2023**

**Ref: Regulation 52(8) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

Dear Sir/Madam,

With reference to captioned matter and in compliance with the Regulation 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended, kindly note that the Company has published the un-audited Financial Results for the Quarter ended 30<sup>th</sup> June 2023 in Financial Express on 01.08.2023. Extract of the Newspaper is enclosed herewith.

This for your information and records.

Thanking you,

Yours faithfully

**For Elan Avenue Limited**  
**(Formerly Known as Airmid Developers Limited)**

**(Akash Kapoor)**  
**(Managing Director)**  
**Din: 02958550**

**ELAN AVENUE LIMITED**

(Formerly known as Airmid Developers Limited)

Registered Office: 15<sup>th</sup> Floor, Two Horizon Center, DLF Phase 5, Sector-43,  
Golf Course Road, Gurugram-122002, Haryana, India

Tel: 0124-4101100 • Email: [info@elanlimited.com](mailto:info@elanlimited.com) • Web: [www.elanlimited.com](http://www.elanlimited.com)  
CIN: U45400HR2007PLC104996

**ELAN AVENUE LIMITED**

(Formerly known as Airmid Developers Limited)  
Registered Office : 15th Floor, Two Horizon Center, DLF Phase V,  
Sector-43, Golf Course Road, Gurugram (Haryana)-122002,  
CIN: U45400HR2007PLC104996


**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023**

Sl. No.	Particulars	Amount in Rs. Hundred			
		Standalone Financial Results			
		Qtr. ended on 30 June 2023 (Unaudited)	Qtr. ended on 31 March 2023 (refer note iv)	Qtr. ended on 30 June 2022 (refer note vi)	Previous Year ended on 31 March 2023 (Audited)
1	Total Income (Revenue) from Operations			N/A	8,459.20
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(27,215.17)	(7,959.21)	N/A	(4,135.94)
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(27,215.17)	(7,959.21)	N/A	(4,135.94)
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(20,365.66)	(6,918.28)	N/A	(3,095.01)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(20,365.66)	(6,918.28)	N/A	(3,095.01)
6	Paid up Equity Share Capital	9,803.90	9,803.90	N/A	9,803.90
7	Reserves (excluding Revaluation Reserve)	(42,98,054.16)	(42,77,688.50)	N/A	(42,77,688.50)
8	Securities Premium Account	0.00	0.00	N/A	0.00
9	Net Worth	16,38,389.74	16,58,755.40	N/A	16,58,755.40
10	Paid up Debt Capital/ Outstanding Debt	5,69,26,861.30	5,81,38,831.60	N/A	5,81,38,831.60
11	Outstanding Redeemable Preference Shares	N/A	N/A	N/A	N/A
12	Debt Equity Ratio (in times)	34.75	35.05	N/A	35.05
13	Earnings Per Share (face value of Rs. 10/- per equity shares) (for continuing and discontinued operations) 1. Basic (in Rs.): 2. Diluted (in Rs.):	(20.77) (20.77)	(7.06) (7.06)	N/A N/A	(3.16) (3.16)
14	Capital Redemption Reserve	N/A	N/A	N/A	N/A
15	Debenture Redemption Reserve	N/A	N/A	N/A	N/A
16	Debt Service Coverage Ratio (DSCR) (in times)	(0.01)	(0.00)	N/A	(0.00)
17	Interest Service Coverage Ratio (ISCR) (in times)	(0.01)	(0.00)	N/A	(0.00)

**Notes:**

i) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the Listing Regulations. The Full format of the quarterly financial results is available on the website of the Stock Exchange and the Company at [www.bseindia.com](http://www.bseindia.com) and [www.elanlimited.com](http://www.elanlimited.com) respectively.

ii) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange, BSE Limited, and can be accessed on the [www.bseindia.com](http://www.bseindia.com).

iii) The impact on net profit/ (loss), total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies was not applicable on the Company.

iv) Figures for the quarter ended 31 March 2023 represents the balancing figures between the audited figures for the full financial year and unaudited year to date figure up to third quarter of the financial year.

v) The unaudited financial results for the Quarter ended 30 June 2023 were approved by the Board of Directors of the Company in their meeting held on 29 July 2023.

vi) In accordance with SEBI circular SEBI/HO/DDHS\_Div/P/CIR/2022/0000000103 dated 29 July 2022 and as amended, since the company does not have any corresponding quarterly financial results, and as it was listed in March 2023 the corresponding figures for the preceding three months quarter ended on 30 June 2022 are not applicable.

For and on behalf of Board of Directors

Sd/-

Akash Kapoor  
Managing Director  
DIN: 02958550

Place: Gurugram  
Date: 29.07.2023

FOR DAILY BUSINESS



THE BUSINESS DAILY